

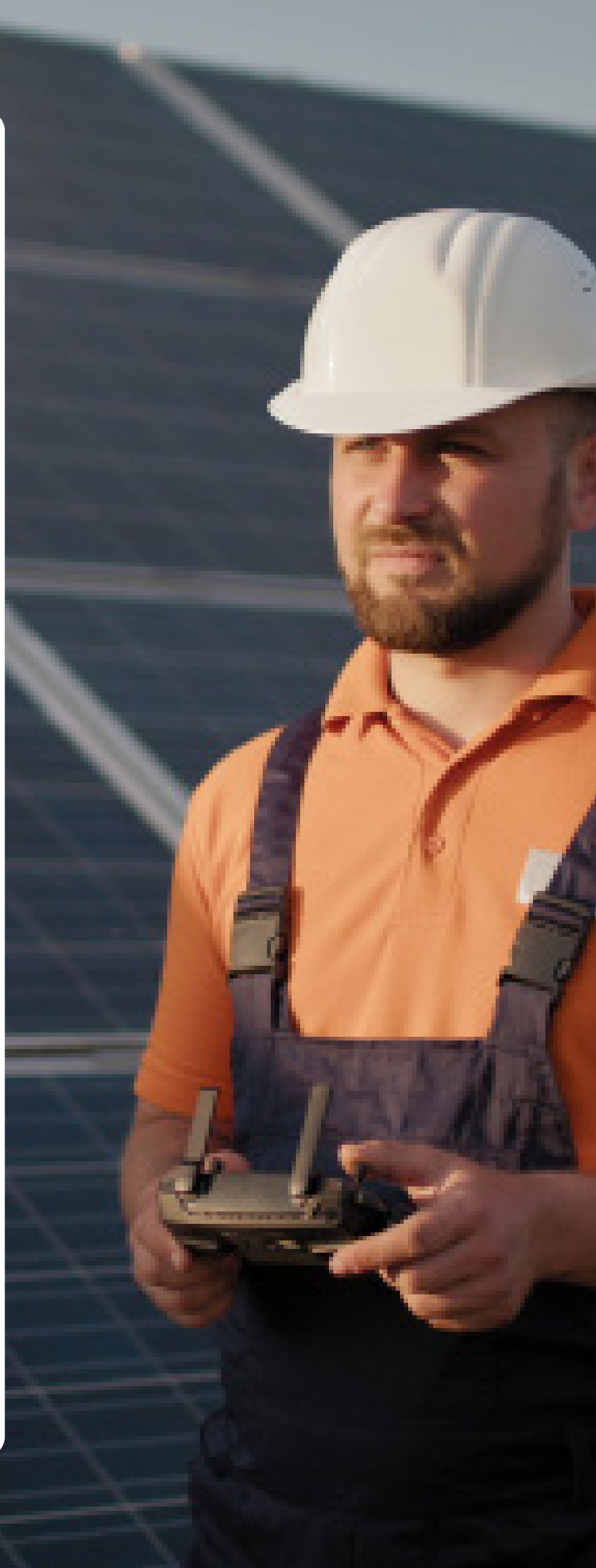


Cost & Job Forecasting Can Determine Utility Construction Project Success

Budgets don't mean much if you don't adhere to them, and that's especially true in the dynamic world of utilities construction projects. Once that budget is set, project managers need to continue with forecasting to maintain an environment where decision making is based on accuracy.

Volatility of the current market – including supply chain disruption and inflation – continues to challenge projects in terms of budget and schedule. Those who utilize leading-edge technology into their forecasting models are seeing the greatest success.

Forecast accuracy is a critical component to the favorable outcome and sustainability of utilities construction. Even with effective executive governance, standard processes and supporting technologies, organizations struggle to integrate data across multiple sources to generate timely and accurate project forecasts on a monthly and annual basis.





Smart companies have been adjusting their forecasting capabilities to match the current economy by:

- Making contingency plans to manage supply chain uncertainty
- Reaching the most prudent decisions by using the right data
- Utilizing the many advantages provided by the best forecasting software

The key to addressing these challenges and effectively managing a portfolio lies in consolidating data, establishing a standard forecasting process and automating legacy manual practices. Provided within Kahua's partner network is forecasting software to manage large-scale utilities construction projects to analyze the impact of the utility client's portfolio.

This forecasting software programs forecasts, predicts future costs, tracks monthly and yearly forecasts and optimizes capital at the right time and at a reasonable price.

Forecasting, regardless of the industry, is a singular line of financial performance from which the best decision-making stems. Without an accurate forecasting model, decisions are formed off unreliable and inaccurate data and ideas of what the economic future holds.

Choose Kahua

Kahua is a leading provider of capital program and construction project management software, enabling innovation that is changing the way that capital programs are planned and delivered. Kahua's purpose-built solutions for owners, program managers and contractors enable rapid implementation that minimizes time-to-value and enhances user adoption. And with the industry's only low-code application platform, customers can easily customize existing Kahua apps or even build their own new apps to run their business at peak efficiency today and rapidly adapt as business conditions dictate.

Want to learn more? Contact us today at connect@kahua.com



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