



Why Financial Stewardship is Crucial to Utility Construction Projects

The crux of every utility construction project is capital investment ... establishing a prudent target budget and diligently managing performance to hit the target. Taxpayer dollars fund these massive, necessary projects, so it is crucial that dollars are spent wisely and that the best tracking capabilities are at hand to prove it.

You can't just do things the right way; you must have the transparency and reporting capabilities to prove you did it right.

This keeps these often scrutinized activities above board, and it helps establish yearly budget targets while efficiently executing these projects to meet annual expectations, which is critical to maintaining shareholder confidence and delivering affordable energy to customers.





Many systems long used by utility companies can't keep up with ever-changing financial accountability requirements. Manual project execution practices, disparate systems and spreadsheets are not sufficient to manage project performance, perform reliable project forecasts and deliver real-time visibility to support strategic decisions.

The burden of demonstrating financial stewardship has rightfully evolved into a much more stringent practice.

By providing an enterprise project lifecycle management and controls platform that integrates with relevant existing legacy systems, Kahua helps utility organizations successfully:

- Centralize all project and program information
- Automate existing project management and control practices
- Efficiently and accurately perform monthly and annual project forecasts
- Achieve real-time project visibility to inform strategic decision making

Often in [capital projects for utilities](#), there is a diversity of funding sources which need to be tracked to manage costs and make informed decisions in a single solution.

Financial stewardship transparency is achieved when Kahua's [Sources of Funds](#) capability lets project managers know where the money is coming from and where it's going.

Choose Kahua

Kahua is a leading provider of capital program and construction project management software, enabling innovation that is changing the way that capital programs are planned and delivered. Kahua's purpose-built solutions for owners, program managers and contractors enable rapid implementation that minimizes time-to-value and enhances user adoption. And with the industry's only low-code application platform, customers can easily customize existing Kahua apps or even build their own new apps to run their business at peak efficiency today and rapidly adapt as business conditions dictate.

Want to learn more? Contact us today at connect@kahua.com



JULY 2022